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Montgomery County Awards Incubator Contract to Rose Financial Services

ROCKVILLE, MD, August 7, 2007 – Through a grant from Maryland TEDCO, Rose Financial Services announced today that the firm has been selected to provide specialized accounting counseling for the tenants in the Montgomery County Department of Economic Development's Incubator Network for 2007-2008.

Rose Financial Services will offer accounting guidance and seminars to the approximately 100 tenants of the County's four incubators using its on-site and off-site capabilities. This additional support will assist not only the earliest stage start-ups but companies further along in their development as well.

"We've been helping companies build, maintain, and leverage their accounting capabilities since the mid '90s," said company president, Ted Rose. "This is a unique opportunity to extend our offerings to a group that may not have been able to benefit otherwise. We're pleased the County recognizes our deep experience with hi-tech, bio-tech, government contractors, and international companies and is facilitating our sharing our expertise with their tenants in a meaningful way."

"We are pleased to add another valuable resource partner to help the businesses in our Innovation Network grow and prosper in Montgomery County," said Dr. Pradeep Ganguly, Director of the Montgomery County Department of Economic Development. "This additional support will assist not only the earliest stage start-ups, but companies further along in their development as well."

About Rose Financial Services

A recognized leader in providing accounting, and financial outsourcing services, Rose Financial Services serves clients in a broad spectrum of industries. Using their time tested PRICE™ methodology, Rose Financial Services offers companies of all sizes a full range of accounting and financial outsourcing and staffing services that help them increase productivity and profitability.

About the Business Incubator Network

The Montgomery County Business Incubator Network includes: the Maryland Technology Development Center, located in Rockville offering office and lab space; the Silver Spring Innovation Center, opened in 2004 in Downtown Silver Spring; the Wheaton Business Innovation Center, which opened last summer; and the newest facility - the Rockville Innovation Center, which opened in June in the new Rockville Town Center. Since 2000, the Montgomery County Business Innovation Network has graduated more than 40 companies that have created over 1,700 jobs and occupy nearly 500,000 sf of commercial office space in Montgomery County.

FOR IMMEDIATE RELEASE

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